FISCAL NOTE

SB 2499 - HB 2426

March 17, 1998

SUMMARY OF BILL: Authorizes referendum to designate certain areas as annexation and incorporation free zones; requires that petitioners pay any cost of such a referendum.

ESTIMATED FISCAL IMPACT:

Forgo Local Govt. Revenues - Exceeds \$100,000 / Permissive Local Govt. Expenditures - Cost Avoidance / Exceeds \$100,000 / Permissive

Increase Local Govt. Revenues - Exceeds \$100,000 / Permissive Increase Local Govt. Expenditures - Exceeds \$100,000 / Permissive

Assumes that, to the extent that fewer annexations and incorporations occur as a result of such referenda, cities will forego revenues and avoid costs associated with annexation and/or incorporation.

In addition, counties will experience increased revenues and increased expenditures if such annexations and incorporations do not occur that would have occurred in the absence of the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director